

DRAFT LC COPY

40A	FORM OF DOCUMENTARY CREDIT TYPE	IRREVOCABLE/CONFIRMED/TRANSFERABLE SIGHT RDLC UCPC 2007 LATEST VERSION & LATEST VERSION OF ICC PUBLICATION 600.
20	TRANSACTION REF NO.	
31C	DATE OF ISSUE	
31D	DATE AND PLACE OF EXPIRY	XX.XX.09
51A	APPLICANT BANK
50	BUYER / APPLICANT NAME & ADDRESS	XXXXXXXXX XXXXXXXXX
59	SELLER / BENEFICIARY NAME & ADDRESS	
32B	CURRENCY CODE, AMOUNT CURRENCY AMOUNT	US\$ XXXXXX US DOLLARS XXXXXX
39A	PERCENTAGE CREDIT AMOUNT TOLERANCE	FIVE PCT PLUS/MINUS QUANTITY VALUE
41D	AVAILABLE WITH...BY..... NAME AND ADDRESS	ANY BANK IN XXXXXXXX BY NEGOTIATION
42C	DRAFTS AT.... NARRATIVE	AT SIGHT
42D	DRAWEE NAME AND ADDRESS	
43P	PARTIAL SHIPMENTS	ALLOWED
43T	TRANSHIPMENT NARRATIVE	ALLOWED / NOT ALLOWED

44A	A) LOAD PORT/SHIPMENT FROM B) DISCHARGE PORT / NARRATIVE	ANY MIDDLE EAST PORT / BRAZILIAN PORT ANY XXXXXXX PORT ANY PORT IN INDIA (SPECIFY NAME OF PORT)
44B	FOR TRANSPORTATION TO NARRATIVE	XXXX INDIAN PORT
44C	LATEST DATE OF SHIPMENT	XX.XX.09 (E.G: 30-09-2009)
45A	DESCRIPTION OF GOODS AND/OR SERVICES	<p>COMMODITY: WHITE, REFINED CANE SUGAR ICUMSA 45 ICUMSA: 45 RBU MAX SPECIFICATION: FIT FOR HUMAN CONSUMPTION POLARIZATION: 99.80% MINIMUM MOISTURE (% TOTAL): 0.04% MAXIMUM ASH CONTENT: 0.04% MAXIMUM GRANULATION: MEDIUM TO FINE GRADE SOLUBILITY: 100% DRY AND FREE FLOWING RADIATION: NORMAL W/O PRESENCE OF CESIUM OR IODINE, CERTIFIED COLOR @ 420NM: SPARKLING WHITE CANE SUGAR MAXIMUM 45 ICUMSA SMELL: FREE OF ANY ODOR CROP: CURRENT COMMODITY SHALL BE FREE FROM: MOLD, UNNATURAL ODORS, CHEMICALS AND INSECTS SENSORY EVALUATION A. TASTE PASS B. ODOR PASS APPEARANCE PASS UU POISONOUS SEED / HUSKS: PHYTOSANITARY CERTIFICATE OF NO RADIATION, NO VIRUS, NO INSECT PARTS, NO POISONOUS MATTER AND NON GENETIC AND IS SUITABLE FOR HUMAN CONSUMPTION. 1. XXXXX METRIC TONNES REFINED WHITE SUGAR XXXX.</p> <p>2. PRICE: USD XXX PMT CIF XXXXX (US DOLLAR PER METRIC TONNE CIF).</p> <p>3. THE WHITE SUGAR SHALL BE PACKED IN NEW (STRONG POLYPROPYLENE BAGS) WITH POLYETHYLENE LINING OF 50 KILOS NET SUITABLE FOR EXPORTS. AS PER CONTRACT</p>

		<p>NO. XXXXXXXXXX / DATED XXXXXXXX</p> <p>4. PRICE IS FIRM AND VALID THROUGH OUT CONTRACTUAL PERIOD.</p> <p>5. TOLERANCE: QUANTITY AND VALUE OF LC IS FIVE PCT PLUS/MINUS. EXCESS AMOUNT DRAWN UNDER THE CREDIT ARE NOT ACCEPTABLE.</p> <p><u>6. QUALITY & SPECIFICATIONS:</u></p> <p>-BRAZILIAN (OR THAILAND) WHITE CRYSTAL SUGAR OF THE CURRENT CROP.</p> <p>-MOISTURE 0.08% MAXIMUM</p> <p>-COLOUR OF ICUMSA 45/ 150 MAXIMUM</p> <p>- POLARISATION 99.70% DEGREE MINIMUM</p> <p>-ICUMSA ALL FINAL AT THE TIME OF SHIPMENT AT LOAD PORT (AND AT THE TIME OF UNLOADING AT DISCHARGE PORT).</p>
46A	DOCUMENTS REQUIRED NARRATIVE	<p>FOLLOWING DOCUMENTS SHALL BE REQUIRED FOR NEGOTIATION TO RECEIVE 100% (HUNDRED PER CENT) PAYMENT AT THE SELLERS BANK COUNTER.</p> <p>1.SIGHT DRAFT FOR 100 PCT OF INVOICE VALUE.</p> <p>2.MANUALLY SIGNED AND STAMPED COMMERCIAL INVOICES MANUALLY BY THE SELLER IN ORIGINAL AND THREE COPIES, CONTAINING REFERENCE TO THE SALE & PURCHASE CONTRACT NO.... AND DATE..... AND INDICATING THAT THE GOODS ARE IN CONFORMITY WITH SAID CONTRACT. THE INVOICE AMOUNT IN EXCESS OF AMOUNT DRAWN UNDER THE CREDIT ARE NOT ACCEPTABLE.</p> <p>3.FULL SET OF 3/3 'FREIGHT PRE-PAID ", CLEAN ON BOARD BILLS OF LADING MADE OUT, TO ORDER AND BLANK ENDORSED, MARKED FREIGHT PREPAID, NOTIFY ISSUING BANK AND THE APPLICANT WITH FULL ADDRESS.</p> <p>4.CERTIFICATE OF ORIGIN – 3 BY THE GOVERNMENT CHAMBER OF COMMERCE.</p>

		<p>5.CERTIFICATE OF WEIGHT, QUALITY AND PACKING BY A FIRST CLASS INDEPENDENT INSPECTION / SUPERVISION COMPANY OF INTERNATIONAL REPUTATION (SGS) AT SELLERS EXPENSES.</p> <p>6.CERTIFICATE OF FUMIGATION</p> <p>7.PHYTOSANITARY CERTIFICATE.</p> <p>ALL THE DOCUMENTS SHALL BE IN ENGLISH LANGUAGE AND TO BE SUBMITTED IN ORIGINAL.</p> <p>ALL THE DESIRED DOCUMENTS TO CARRY THE LC NO AND DATE.</p>
47A	ADDITIONAL CONDITIONS	<p>ADDITIONAL CONDITIONS:</p> <p>1. BILL OF LADING TO BE ISSUED " TO ORDER" AND MARKED "SHIPPED ON BOARD AND 'FREIGHT PREPAID"</p> <p>2. CHARTER PARTY BILL OF LADING ACCEPTABLE.</p> <p>3. NEGOTIATING BANK IS TO SEND ORIGINAL DOCUMENTS BY COURIER TO THE OPENING BANK AT THE FOLLOWING ADDRESS: And ON NEGOTIATION, NEGOTIATING BANK WILL INTIMATE BY SWIFT THE COURIER DETAILS AND CONSIGNMENT NO. & DATE ETC.</p> <p>4. DISCREPANT DOCUMENTS SHALL NOT BE ACCEPTED WITHOUT THE PRIOR WRITTEN CONSENT OF THE APPLICANT.</p> <p>5. THE NEGOTIATING BANK SHOULD FURNISH DETAILS OF SHIPMENT AND NEGOTIATION I.E. (A) LC NO AND DATE (B) AMOUNT NEGOTIATED (C) DATE & NO OF B/L (D) NAME OF CARRIER & VESSEL NAME OF THE OWNERS & BENEFICIARY BY TELEX/SWIFT/FAX TO APPLICANT'S BANK : AND A COPY OF THE ABOVE TO FORM A PART OF THE DOCUMENTS.</p> <p>6. SPELLING MISTAKES AND TYPOGRAPHICAL ERRORS NOT AFFECTING FIGURES AND DOES NOT CHANGE MEANING OF THE WORD ARE NOT CONSIDERED DISCREPANCIES.</p>

		<p>7. EXCEPT AS OTHERWISE EXPRESSEDLY STATED THIS DOCUMENTARY CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS 2007 REVISION, INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION 600.</p> <p>8 .ALL DOCUMENTS IN ENGLISH</p> <p>9. LETTER OF CREDIT PAYABLE IN UNITED STATES DOLLAR</p>
71B	DETAILS OF CHARGES NARRATIVE	<p>ALL BANKING FEES & CHARGES OF ISSUING BANK IN INDIA TO BE FOR BUYER'S ACCOUNT.</p> <p>ALL BANKING FEES & CHARGES OUTSIDE INDIA/NEGOTIATING BANK FOR THE BENEFICIARIES ACCOUNT.</p>
48	PERIOD OF PRESENTATION NARRATIVE	DOCUMENTS SHALL BE PRESENTED WITHIN 21 DAYS FROM THE B/L BUT WITHIN THE VALIDITY OF THE LC ARE ACCEPTABLE.
49	CONFIRMATION INSTRUCTIONS INSTRUCTION	NEGOTIATING BANK MAY ADD CONFIRMATION AT BENEFICIARY'S REQUEST AND COST
53D	REIMBURSING BANK NAME & ADDRESS & IDENTIFIER CODE.	
57A	ADVISE THROUGH BANK - IDENTIFIER CODE:	
53A	REIMBURSING BANK - IDENTIFIER CODE.	
78	INSTRUCTIONS TO THE PAYING/ ACCEPTING BANK	ALL DRAWING UNDER CREDIT SHOULD BE ENDORSED ON THE ORIGINAL DOCUMENTARY CREDIT. NEGOTIATING BANK TO SEND ALL THE DOCUMENTS IN ONE-LOT IN STRICT CONFORMITY WITH THE TERMS & CONDITIONS OF THE CREDIT DIRECT TO: (YOUR BANK NAME AND ADDRESS)

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CREATION DATE;

CREATION TIME:

SENT DATE

SENT TIME

ACKNOWLEDGED DATE;

ACKNOWLEDGED TIME: